



South Cotabato II Electric Cooperative, Inc.

Jose Catolico Ave., Lagao, General Santos City
Tel. No. 552-4313; 552-4276; 301-4567; 301-4568; Fax No. 552-4856

SOCOTECO II

SERVICE is our Mission.

THIRD PARTY BIDS & AWARDS COMMITTEE

SUPPLEMENTAL/BID BULLETIN NO. 3 TO THE CSP OF 85,000MWH/YR INTENDED FOR RPS

This Supplemental Bid Bulletin is hereby made part of the Bid Documents to the same extent as though it were originally include therein.

Item no. 1: ITB – 1 SCOPE OF THE PROCUREMENT PROCESS

1.3 The successful Bidder will supply the power requirement (See Annex A) of SOCOTECO II Renewable Portfolio Requirements for maximum of 85,000 MWh annual energy, starting **December 25, 2023 to December 26, 2038.**

Item no. 2: ITB – 3 SCHEDULE OF BIDDING ACTIVITIES

The schedule for Issuance of Bid Bulletin and Final Instructions to Bidders is dated **January 11, 2022.**

Item no. 3: ITB – 9 ELIGIBILITY REQUIREMENTS FOR BIDDERS

FOLDER 1-3 FINANCIAL REQUIREMENTS

2. Calculation sheet of the Unrestricted Net Worth of the Bidder certified by the Finance Manager or Officer of the Bidder.

FORMULA:

$$\text{Net Worth} = \text{Total Asset} - \text{Total Liabilities} + 425,000,000.00$$

(excluding restricted and appropriated)

The PROSPECTIVE BIDDER computation for its Unrestricted Net Worth should be equal or more than Php 425,000,000.00 which is an estimate of the annual energy demand in amount for this CSP.

Item no. 4: ITB – 12 BID SECURITY

12.1.i. The Bidder shall furnish, as part of the Bid, a security amounting to Ten Million Pesos Only (*Php 10,000,000.00*).

Item no. 5: ITB – 21 SCHEDULE OF SUBMISSION OF BIDS

21.2 The TPBAC and the Bidders shall synchronize their time places with the Philippine Standard Time (as provided for in Republic Act No. 1035 or the Philippine Standard Time Act of 2013) for the exact time schedule of Bid submission on **February 3, 2022** at exactly **9AM** thru SOCOTECO II e-bidding portal (*soc2.e-bid.com*).

Item no. 6: ITB – 24 OPENING OF BIDS AND EVALUATION

24.2 Bids will be publicly opened on **February 3, 2022** at SOCOTECO II Seminar Hall and Board Room, Jose Catolico Avenue, Lagao, General Santos City at **exactly 9:00AM.**

Item no. 7: ITB – 25 DETERMINATION OF ELIGIBILITY OF PROSPECTIVE BIDDER

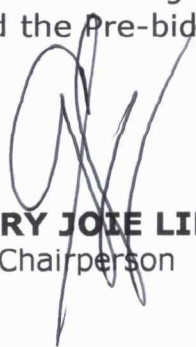
25.19.iii. The Bidder may be required a performance bond amounting to Forty Million Pesos Only (*Php 40,000,000.00*).

Item no. 8: NPV EVALUATION WORKSHEET

Excel file is hereby attached and part of this Supplemental Bid Bulletin No. 3.

For guidance and information of all concerned.

Let copies of these be given to the Prospective Bidders, DOE and NEA who attended the Pre-bid Conference.



ATTY. CHERRY JOSE LIMA - PONCE
TPBAC Chairperson